

ENTWISTLE & CAPPUCCI

MADOFF TRUSTEE COMMENCES CLAW BACK PROCESS

Irving H. Picard, the court-appointed trustee (“Trustee”) for the liquidation of Bernard L. Madoff Investment Securities LLC (“BMIS”), has begun the process of clawing back \$735 million from BMIS customers who redeemed their investments within the last six years. Picard already has sent letters to 223 investors advising them that they could be the targets of court actions to recover these funds.

BMIS investors should be aware of this development and are urged to be alert for a notice from the Trustee. Entwistle & Cappucci LLP will continue to monitor this situation and provide updates as the circumstances develop. The firm has a team of attorneys with the experience and sophistication necessary to defend BMIS investors from these so-called claw back actions.

For further information, please contact:

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